

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NORTH CAROLINA

In re RED HAT, INC. SECURITIES LITIGATION) Master File No.
5:04-CV-473-BR(3)
This Document Relates To: ALL ACTIONS.) CLASS ACTION

TO: ALL PERSONS WHO PURCHASED RED HAT TECHNOLOGIES ("RED HAT") COMMON STOCK BETWEEN DECEMBER 17, 2002 AND JULY 12, 2004, INCLUSIVE

YOU ARE HEREBY NOTIFIED that pursuant to an Order of the United States District Court for the Eastern District of North Carolina, a hearing will be held on December 7, 2010, at 9:00 a.m., before the Honorable W. Earl Britt, at the United States District Court for the Eastern District of North Carolina, Terry Sanford Federal Building and Courthouse, 310 New Bern Avenue, Raleigh, NC 27601, for the purpose of determining: (1) whether the proposed settlement of the Litigation for the sum of \$20,000,000 in cash should be approved by the Court as fair, reasonable and adequate; (2) whether, thereafter, this Litigation should be dismissed with prejudice against the Defendants as set forth in the Stipulation of Settlement dated as of February 26, 2010; (3) whether the Plan of Allocation of settlement proceeds is fair, reasonable and adequate and therefore should be approved; and (4) the reasonableness of the application of Lead Counsel for the payment of attorneys' fees not to exceed 30% or \$6 million of the Settlement Fund and expenses not to exceed \$350,000 incurred in connection with this Litigation, together with interest thereon, and the award of up to \$15,000 to Lead Plaintiff for representing the Class.

If you purchased Red Hat common stock between December 17, 2002 and July 12, 2004, inclusive, your rights may be affected by this Litigation and the settlement thereof. If you have not received a detailed Notice of Proposed Settlement of Class Action and a copy of the Proof of Claim and Release, you may obtain copies by writing to *Red Hat Securities Litigation*, Claims Administrator, c/o RSM McGladrey, Inc., P.O. Box 1607, Blue Bell, PA 19422, or by downloading this information at www.claimsinformation.com. If you are a Class Member, in order to share in the distribution of the Net Settlement Fund, you must submit a Proof of Claim and Release no later than October 20, 2010, establishing that you are entitled to a recovery. You will be bound by any judgment rendered in the Litigation unless you request to be excluded, in writing, to the above address, postmarked by November 5, 2010.

Any objection to any aspect of the settlement must be filed with the Clerk of the Court no later than November 5, 2010, and **received** by the following no later than November 5, 2010:

- CLERK OF THE COURT, Dennis P. Iavarone, United States District Court, Eastern District of North Carolina, Post Office Box 25670, Raleigh, NC 27611;
- ROBBINS GELLER RUDMAN & DOWD LLP, JEFFREY D. LIGHT, 655 West Broadway, Suite 1900, San Diego, CA 92101 - *Lead Counsel for Lead Plaintiff*

- WILMER CUTLER PICKERING HALE AND DORR LLP, WILLIAM H. PAINE, 60 State Street, Boston, MA 02109 - *Counsel for Defendants*

PLEASE DO NOT CONTACT THE COURT OR THE CLERK'S OFFICE REGARDING THIS NOTICE.

DATED: July 8, 2010

BY ORDER OF THE COURT
UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NORTH CAROLINA

Investor's Business Daily

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